

Agilyx Announces Management Changes

Tigard, OR. April 10, 2017. [Agilyx](#) Corporation announced today that Joseph Vaillancourt will assume the role of CEO in addition to his role as Chairman. Ross M. Patten, who has served as CEO since 2012, will remain on the Board of Directors and will transition to President. In addition, William Cooper, who has over 20 years of experience in investment banking in the industrial and cleantech sectors, will assume the role of Chief Financial Officer. These moves, in combination with other planned changes, will allow the Company to focus on strategic partnerships and financing relating to the next phase of its growth: scaling its polystyrene recycling technology platform domestically and in certain international markets. As President, Mr. Patten will oversee the Company's operations and project development activities related to this next phase of growth.



Mr. Vaillancourt brings more than 25 years of operational, financial, and strategic experience in industrial and environmental infrastructure development. He has participated in the financing and commercialization of more than 15 environmental technologies and has worked closely with private equity firms in the energy and industrial sectors. In 2014, Mr. Vaillancourt retired from a 15-year tenure with Waste Management Inc. where he held several senior roles across the company and ultimately was involved in creating and managing the company's corporate venturing activities. Mr. Vaillancourt has also held various roles in founding more than 10 companies in a diverse set of industries. Mr. Cooper has spent over 20 years in investment banking with ABN AMRO, Donaldson, Lufkin & Jenrette, Seven Hills, and Wedbush Securities, specializing in M&A and growth financings across industrial, environmental, cleantech and medtech sectors.

Commenting on his new role, Mr. Vaillancourt stated, "I have been associated with the company for several years and have had the opportunity to work closely with Ross and the Agilyx team over the last several months since assuming a board position. I am very impressed with what they have accomplished. We are excited about our new polystyrene recycling platform and look forward to working with our strategic partners to bring this needed platform to market." Mr. Cooper commented that "having followed the Company's progress over the last few years, it is exciting to join at this inflection point and be a part of building a comprehensive plastics recycling solution."

About Agilyx

Agilyx is an environmental technology and development company located in Tigard, Oregon that extracts value from difficult-to-recycle mixed waste plastic streams. The Company has developed the first full circle system capable of recycling polystyrene (packaging materials, Styrofoam etc.) into styrene monomer, which is then used to remake polystyrene (“PS”). The company has also commercialized a technology that converts mixed plastics to high quality VGO crude. Agilyx is working with waste service providers, municipalities, refiners, and private and public enterprises to develop closed-loop industrial solutions for mixed waste plastics. To learn more please contact info@agilyx.com.

